

Invest. Impact. Repeat. Connecting Capital to Community Causes

The GoATL Fund (the “Fund”) officially launched in the first quarter of 2018 in order to accelerate positive social outcomes in our community through strategic impact investing. The Fund’s purpose is to support and scale philanthropic causes that provide a sustainable, long-term benefit to the community while also ensuring capital preservation and a measureable financial return. Designed to align closely with the Community Foundation of Greater Atlanta’s priorities, the Fund will primarily invest through intermediaries to support a diverse range of initiatives that align with the impact areas targeted by the Foundation’s grant programs.

Innovative New Investment Option for Donors

In 2019, donors to the Foundation now have the opportunity to invest a portion of their donor-advised fund (“DAF”) in the Fund, which will represent Atlanta’s first ever impact fund that is open to investment by our philanthropic community. From investing in healthy, safe housing for families, to new schools for 21st century learners and more equitable access to living-wage careers, the GoATL Fund will truly have the ability to scale impact in our region while providing a return to our donors. Most importantly, donor capital will recycle over time, allowing philanthropic funds to support more sustainable solutions many times over.

The Fund’s Investment Parameters

The GoATL Fund’s investment policy statement allows for certain flexibility for the Fund’s investments to support a diverse range of solutions; however, primary investment parameters include:

- Impact Focus:** The Foundation’s five impact areas: *Arts, Education, Community Development, Nonprofit Effectiveness and Well-being*
- Geography:** Predominately the Foundation’s 23-county metro Atlanta region
- Funding Type:** Flexible debt deployed primarily through nonprofit lenders, such as Community Development Financial Institutions (CDFIs), or other partners with similar interests in achieving positive social outcomes
- Terms:** Typically 3 to 7 years; interest only or amortizations less than 10 years
- Interest Rates:** Typically fixed rates of interest below 4%

Fees: Case-by-case (legal/closing fees paid by investees)
Security: Typically unsecured debt and potential credit enhancements considered

Donor Participation – Investment Terms*

Through donor-advised funds, our donors have the option to invest in the Fund subject to the following terms (see *Investment Recommendation for GoATL Fund* for more detail):

Initial Investment: Minimum of \$25,000

Subsequent Investments: Minimum of \$25,000, with new Commitment Term

Investment Frequency: Accepting daily investments from DAFs, beginning December 15, 2018

Commitment Term: Five years from date of investment, during which this investment recommendation may not be changed. All successor advisor(s) and succession plans are subject to this Commitment Term

Redemption: After initial Commitment Term, redemption to the DAF unless renewed

Investment Returns: Pro rata portion of portfolio returns, net of management fees, accrued quarterly as reinvestment in GoATL investment

Management Fees: 70 basis points of pro rata value of the GoATL Fund; regular donor-advised fund administration fees apply to all investments in the GoATL Fund

Reporting Frequency: DAF holders will be provided reports on financial and impact returns at least annually

For additional Investment Terms and disclosures, see *Investment Recommendation for GoATL Fund

For information, contact your Philanthropic Officer or Mark Crosswell, managing director of Social Impact Strategy, Community Foundation for Greater Atlanta:
[***mcrosswell@cfgreateratlanta.org***](mailto:mcrosswell@cfgreateratlanta.org)