Charitable IRA Rollover

USE YOUR IRA FOR GOOD

A Charitable IRA Rollover allows donors to give up to $100,000 from their IRA to charity tax-free. This option is open to donors age 70½ and older who have a traditional IRA. A Charitable IRA Rollover counts toward the Required Minimum Distribution, the amount a person over 72 years of age must withdraw from an IRA each year.

If an IRA owner receives a distribution from the IRA, it is treated as income and subject to income tax. However, with a Charitable IRA Rollover gift, the withdrawal is not subject to income tax. Hence the donor receives the benefit of a charitable deduction without itemizing on their tax return. Therefore, the Charitable IRA Rollover is a way for donors to pay less tax while supporting their favorite charities.

THIS STRATEGY MAY BE RIGHT FOR YOU IF:

➢ You do not itemize your deductions and would like to realize a tax benefit for your giving.
➢ You already contribute to charity at your AGI deduction limit, and you want to donate more.
➢ You wish to make an impactful gift to benefit the community.
➢ You want to make a charitable gift from your IRA to reduce the value of future distributions you will be required to take.
➢ You wish to remove up to $100,000 from your taxable estate.

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NOTE: A Charitable IRA Rollover MAY NOT be directed to a donor-advised fund.

For more information, please visit cfgreateratlanta.org or call 404.688.5525 and ask to speak with a member of our philanthropy team.