ESTABLISH A FUND

The Community Foundation for Greater Atlanta offers our donors the ability to establish a variety of funds to meet their philanthropic goals. By setting up a fund with us, you receive much of the flexibility and many of the benefits of your own private foundation with the tax advantages and simplicity of a community foundation.

TYPES OF FUNDS

Donor-advised Fund

- Is our most popular giving vehicle
- Allows the donor to receive an immediate tax deduction and time to make grant recommendations on the donor’s timetable
- Permits donors to give grants locally, nationally or internationally to nonprofits that are registered 501(c)(3) organizations - other than private non-operating foundations
- Fund assets grow tax free
- Provides a way for donors to give anonymously

Donors may opt-into our enhanced philanthropic services* and receive:
- our highest level of personalized service
- access to our in-depth knowledge of family philanthropy and grantmaking, personalized multi-generation philanthropy services and programs for children of donors
- access to our vast knowledge of nonprofits in our region

*These services are subject to a $2,500 minimum administrative fee (continued)
Fund Options

Unrestricted Funds
Unrestricted funds are:
• The best way to give back to our 23-county metro Atlanta community in general, rather than supporting a particular nonprofit organization or cause
• An effective way to provide for the well-being of the region over time as needs change

The Community Foundation has two kinds of unrestricted funds:

- **Unrestricted Operating Fund** - This fund helps to support the Foundation’s operations so we can do our work of building a stronger metro Atlanta though philanthropy.
- **TogetherATL** - Drives equity and shared prosperity in the Atlanta region.

Field of Interest Fund
With a field of interest fund (FOI), the grantmaking directed from the fund is limited to a particular cause or field chosen by the donor. It can be as broad as general healthcare or as specific as children with special needs. Community Foundation staff handle the grantmaking process and make grant decisions within guidelines set by the donors.

Designated Fund
If you are interested in supporting a specific organization in perpetuity or a term of years, you can set up a designated fund to allocate financial grants to the nonprofit you choose. You can designate up to five nonprofits.

Scholarship Funds
Setting up a scholarship fund with us allows you to establish the selection criteria for your scholarship to benefit students pursuing higher education. The Community Foundation handles the administrative process and selects appropriate candidates and scholarship recipients.

Supporting Organizations
A supporting organization is a separate legal entity with its own board and bylaws, but it enjoys the status of a public charity because it operates under the Community Foundation’s “umbrella” (similar to a subsidiary of a corporation).

By setting up a supporting organization:
• Donors receive the benefits and services of the Community Foundation.
• The supporting organization maintains a separate board of directors that manages its grantmaking, investments and other functions. (The Community Foundation legally appoints a majority of the supporting organization’s board of directors.)

Private Foundations
Many of Georgia’s largest private foundations also maintain funds at the Community Foundation in order to access our services and expertise. To establish a relationship with us, a distribution may be made from a private foundation into a fund at the Community Foundation, satisfying the required distribution from a private foundation.

For donors who determine that their existing private foundation no longer meets their objectives, they can convert the entire private foundation to a fund with us.

ABOUT US
The Community Foundation for Greater Atlanta inspires and leads the Atlanta region toward equity and shared prosperity for all who call it home. TogetherATL is the Foundation’s strategic ethos, working through a collaborative approach with community stakeholders, donors, nonprofits and others to examine complex challenges the region faces and create solutions that build a thriving region.

INTERESTED IN FUND OPTIONS AT THE FOUNDATION?
For more information, please visit cfgreateratlanta.org or call 404.688.5525 and ask to speak with a member of our philanthropy team.