

HOUSING AND NEIGHBORHOODS

Building community one home at a time



Safe, stable, affordable homes are central to stronger communities – an investment in affordable housing is an investment in better health, education and economic opportunities for metro Atlantans. Together with our donors and partners, the Community Foundation for Greater Atlanta is committed to addressing the immediate need for affordable housing and long-term systems change to solve one of our region’s greatest challenges.

THE COMMUNITY FOUNDATION’S HOUSING WORK IS GROUNDED IN THREE AREAS:



System change requires continuous involvement at all levels of government coupled with grants to policy-focused organizations to make transformative change



From residential-based afterschool programs to initiatives focused on promoting homeownership, dedicated programming to serve people and families needs is critical



Solving the rapidly growing needs in Atlanta relies on collaborative solutions leveraging private, public and philanthropic partner funds to produce more affordable housing

HOUSING IS FOUNDATIONAL TO MORE EQUITABLE OUTCOMES FOR ATLANTANS

Our housing investments are multi-faceted:

- 1** *Capital investments and grants* through the TogetherATL Affordable Housing Fund to support better policy, stronger programs, and deeper and longer terms of affordability
- 2** *Impact investing capital* through the GoATL Affordable Housing Fund to support affordable housing production and preservation
- 3** *Spearheading collaborative efforts* like the WORTH Initiative to help close the racial homeownership gap
- 4** *Housing strategies* in our three neighborhoods of focus: South Cobb, South Fulton and Historic Thomasville in the City of Atlanta
- 5** *Extensive partnerships* with key organizations like HouseATL and regional housing nonprofits



Impact capital is supporting organizations like ANDP to make homeownership possible for metro Atlantans, including Angel.

DID YOU KNOW?

AFFORDABILITY

- Market conditions suggest the **next ~3 years may present a unique window of time** to address this issue, and we know the problem gets more expensive every year
- Over the last ten years (2014 - 2023), **metro Atlanta home prices have appreciated four times faster than metro Atlanta wages.**



- **72%** of metro Atlanta households spend **45%+** of their yearly income on housing and transportation

HOUSING

- **Atlanta loses 1,500+ affordable homes every year** (they are demolished, renovated or become more expensive)
- **More than 72,800 Atlanta households need an affordable home now** (almost equal to the number of seats in the Mercedes-Benz stadium) with that number expected to rise by 2027



- **160K** metro Atlanta families are extremely cost burdened (they spend over 50% of their income on housing)

PEOPLE

- By 2050, metro Atlanta will add **2.9 million people**, slightly more than metro Charlotte

ATL2050
+2.9M people

- Atlanta is the **8th fastest** growing city amongst America's large cities



- Nearly **100K new households** will have an income below what allows them to buy or rent available housing from the private market



**Data Sources: Federal Reserve Bank of Atlanta, H+T Affordability Index, Atlanta Regional Commission Research; ULI Atlanta research; and American Community Survey*

LEARN MORE

To learn more, scan the QR code or visit cfgreateratlanta.org/housing

FOR MORE INFORMATION, CONTACT:

Sarah Kirsch
Managing Director, Housing Funds
404.588.3186, sarah.kirsch@cfgreateratlanta.org



ABOUT US

The Community Foundation for Greater Atlanta inspires and leads the Atlanta region toward equity and shared prosperity for all who call it home. TogetherATL is the Foundation's strategic ethos, working through a collaborative approach with community stakeholders, donors, nonprofits and others to examine complex challenges the region faces and create solutions that build a thriving region. cfgreateratlanta.org

