

# Charitable and Deferred Annuities

## INCOME NOW, COMMUNITY GOOD LATER

Do you want a guaranteed income stream for your life or the life of a loved one, either now or in the future? Would you like to leave assets or a bequest to a nonprofit(s) or an issue area you care about after you and your loved ones are gone? Do you want to reduce your income and capital gains taxes? If you answered “yes” to these questions, then a gift annuity that provides income now and community good later could be right for you.

Charitable gift annuities  
are a marvelous way to be  
philanthropic later, yet  
create a steady stream of  
income now.



Visit [cfgreateratlanta.org](http://cfgreateratlanta.org)  
for more information



### WHAT IS A CHARITABLE GIFT ANNUITY?

With a charitable gift annuity (CGA), you transfer cash or securities to the Community Foundation for Greater Atlanta. In exchange, the Community Foundation agrees by contract to pay you or the annuitant you name a guaranteed annuity amount for life. Your charitable deduction is calculated by taking the value of the transferred property, less the value of the annuity. At the death of the last annuity recipient, the remaining assets will be transferred to the Community Foundation.

### BENEFITS OF A CHARITABLE GIFT ANNUITY

- A guaranteed fixed income stream
- A charitable income tax deduction
- Reduced capital gains spread out over the annuitant’s life expectancy, if your gift is made with appreciated securities
- Reduced estate tax liability
- A portion of each payment is free of income tax

### MINIMUM CONTRIBUTION

- The minimum gift to establish a charitable gift annuity is \$25,000
- The minimum age for a charitable gift annuity beneficiary is 75
- At least 50% of remainder must go to the Community Foundation for Greater Atlanta unrestricted operating fund

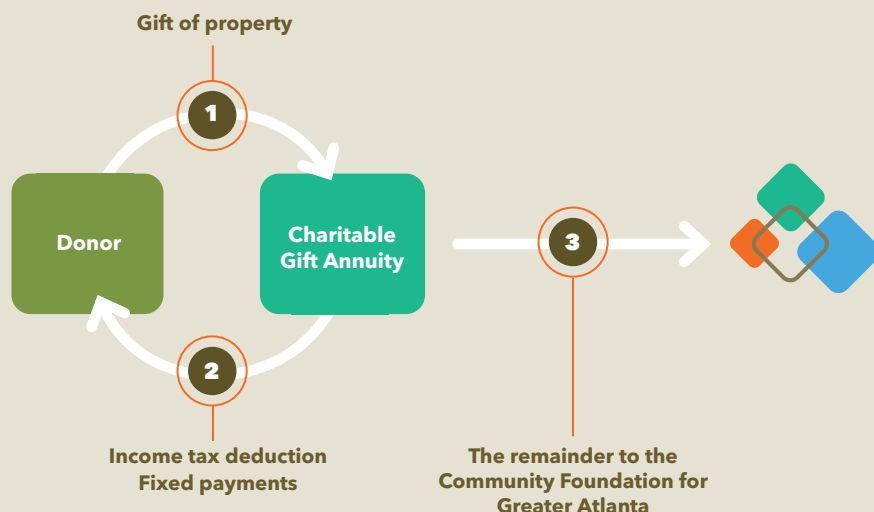
AGE	RATE %	ANNUITY
75	5.8	\$5,800
80	6.8	\$6,800
85	7.8	\$7,800
90+	9.0	\$9,000

(continued)



## Charitable and Deferred Annuities

### HOW A CHARITABLE GIFT ANNUITY WORKS



**1**

You transfer cash, securities, or other property to the Community Foundation for Greater Atlanta.

**2**

You receive an income tax deduction and may save capital gains tax. The Foundation pays a fixed amount each year to you or to anyone you name for life. Typically, a portion of these payments is tax-free.

**3**

When the gift annuity ends, its remaining principal passes to the Community Foundation for Greater Atlanta.

### WHAT IS A DEFERRED GIFT ANNUITY?

With a deferred gift annuity (DGA), you transfer cash or securities to the Community Foundation and enter into a charitable gift annuity contract that provides for future rather than current income payments. These payments must be deferred for at least one year and paid when the annuitant is at least 75 years old. The annuitant must be at least 70 years old when the annuity is established. The more time that elapses before payment begins, the greater the payment and income tax deduction. A deferred gift annuity offers the same benefits as a regular charitable gift annuity.

If you would like to supplement the payments you receive from your qualified retirement plan and social security, consider a deferred gift annuity.

### HOW IS A DEFERRED GIFT ANNUITY DIFFERENT FROM AN EMPLOYER-SPONSORED RETIREMENT PLAN?

Unlike an employer-sponsored retirement plan, a DGA enables you to:

- Contribute as much as you want without limitation
- Contribute appreciated stock as well as cash
- Decide in which year to make a contribution
- Start receiving payments as late as you wish

### ABOUT US

The Community Foundation for Greater Atlanta inspires and leads the Atlanta region toward equity and shared prosperity for all who call it home. TogetherATL is the Foundation's strategic ethos, working through a collaborative approach with community stakeholders, donors, nonprofits and others to examine complex challenges the region faces and create solutions that build a thriving region.

### INTERESTED IN A CHARITABLE OR DEFERRED GIFT ANNUITY?

For more information, please visit [cfgreateratlanta.org](http://cfgreateratlanta.org) or call 404.688.5525 and ask to speak with a member of our philanthropy team.