

Big problems  
require  
big solutions.  
*We're on it.*

# Creating a more equitable Atlanta: We're in it – and on it – together

*Let's get together, together we're better,  
United as one, together the sun shines brighter.*

These are the opening lines of an original song and [video](#) we commissioned from local artists in 2022 to introduce [TogetherATL](#), our promise, and our mandate, to use our influence to create a more equitable Atlanta—to make ours a region where everyone, regardless of zip code, has a fair shot at a good life. In 2022, those words inspired action and concepts spurred conviction.

Atlanta has big problems – problems that we can solve together. We've made strides in building coalitions, demonstrating that Atlanta is ready to step up in big ways. Like the coalition of nearly 50 organizations we've led who, together, leveraged [a \\$7.5 million seed grant](#) into more than [\\$200 million in commitments to boost Black homeownership](#). Or the partnerships to bolster access to voting, which is foundational to democracy. Or the cross-sector collaboration with the City of Atlanta and several nonprofit partners to [relocate more than 200 families from a rundown apartment complex in Southeast Atlanta](#)—an unprecedented alliance and commitment to our community and neighbors, and what we would consider our biggest demonstration to date of the spirit of TogetherATL.

And YOU, our donors, stepped up, investing over \$190 million across metro Atlanta and beyond. You helped feed and house people; you helped build parks and trails for our families; and you helped young folks get

connected to summer and afterschool programs that will change the trajectory of their lives. YOU did that!

Donors are at the core of our success. Thank you for your support in 2022.

Our region faces big problems, but we're on it – and in it – together with all of you. Thank you for your partnership.

In service,

  
Doug Hooker  
Chair

  
Frank Fernandez  
President





**WE**

**WE MEANS ALL OF US.**

*Thanks to all who shaped Atlanta in 2022.*

**\$191 MILLION**  
sent out in grants & support

**\$95 MILLION**  
received in gifts

**20  
22**

Just a few highlights from what follows:

\$7.5 million seed grant to \$200M+  
to boost Black homeownership **p3**

Cross-sector collaboration to relocate  
more than 200 Forest Cove families **p4**

Refugee Girls Scholarship Fund created  
by education-minded donor **p4**

Financials **p6**

TogetherATL is all about working *together* to make change happen. Here are a few examples of what happens when you put partnership into practice.

#### THE PROBLEM:

Home ownership is out of reach for low-income, predominantly Black families, in our region. That needs to change. *We're on it.*

Owning a home is bigger than finding safe shelter. Home ownership leads to wealth building and, often, to generational financial stabilization for families. Yet, this opportunity is all-too-often unattainable for many in Atlanta due to lack of suitable housing stock and limited avenues for securing critical financing for down payments and loans. A coalition of like-minded organizations is boosting opportunity in housing. Two 2022 milestones are planting seeds for profound impact:

- Seeded by a \$7.5 million grant from [Wells Fargo's Wealth Opportunities Realized Through Home-ownership \(WORTH\)](#) affordable housing effort, we secured dozens of partner commitments, more than \$220 million, toward creating and preserving 5,000 homeowners of color by 2026.
- [HouseATL](#) relaunched under the fiscal sponsorship of the Community Foundation, charged with employing strategic recommendations for the public, private and philanthropic sectors to work together on housing needs. Originated by a coalition of visionaries in 2018, HouseATL is poised to take action on its promise of accessible, affordable housing for Atlanta's families.

“

Momentum has been building for housing solutions in metro Atlanta for years, and once collaborative partners were asked to put pen to paper and make a financial or in-kind commitment, our region really rose to the challenge. **We have now turned intent into action, with a transparent commitment to drive change.**

”

– Frank Fernandez  
Community Foundation president and CEO



**\$220M+**  
INVESTMENT



**5,000**  
HOMEOWNERS OF  
COLOR BY 2026



**50+**  
PARTNERS

#### THE PROBLEM:

In our region, not everyone who has a voice is empowered to use it. *We are committed to changing that.*



In thriving communities, everyone has a voice and is empowered to use it, and change comes from within. In 2022 we partnered with [Southern Poverty Law Center](#) on an historic \$100 million commitment toward civic engagement and voter empowerment in the deep South. [Local Vote Your Voice grants](#) support voter registration drives, community activities and education efforts to ensure that everyone can be represented equitably through their vote.



#### THE PROBLEM:

Refugee girls are locked out of educational opportunities and a better future. *Donors are changing that.*



[Global Village Project](#), a school in Decatur, educates refugee girls who might have been locked out of the option to go to school in their home countries due to displacement and conflict. Foundation donors, Ricky and Suzie Jacobs, were founding

members of the Global Village Project which has supported young women from Afghanistan, Burma, Malaysia, Syria and other countries. After Ricky passed away, Suzie and supporters Cheryl Davis and Kurt Kuehn launched the Refugee Girls Scholarship Fund in his honor to close the funding gaps needed so that girls could continue learning. Education opens the door to opportunity.

“

**The Refugee Girls Scholarship fund gives deserving refugee girls a chance for college they might not otherwise have...** We know that education for young women has a ripple effect. Educated young women give back to their families and communities. They raise the living standards for all.

”

– Suzie Jacobs  
Community Foundation donor

#### THE PROBLEM:

In 2022, conditions at the Forest Cove apartments threatened to destabilize the neighborhood. *We were – and are – there for area residents.*

Located in southwest Atlanta, Historic Thomasville is a strong and tight-knit community. The Community Foundation has collaborated with residents for years. In 2022, conditions at the Forest Cove apartments reached crisis level. The Community Foundation partnered with the City of Atlanta and other organizations in a \$9+ million effort to relocate roughly 200 Forest Cove residents and families to safe housing. Partners provided coordination with school systems, moving assistance, pro bono legal counsel and rent subsidies to support residents through the transition. The Foundation also received \$4 million from [Blue Meridian Partners](#) to drive hyper-local and long-term social and economic improvements in the neighborhood over the next several years through our place-based TogetherATL programming.



**\$5M+**

**PARTNERSHIP TO DRIVE  
HYPER-LOCAL & LONG-  
TERM IMPROVEMENTS**



The Community Foundation supports resident-lead improvements in Historic Thomasville through [THRIVE Thomasville](#), whose 2022 leadership team is shown above.

**2022 GATHERINGS**



**6**  
**BESPOKE EVENTS**



**461**  
**EVENT ATTENDEES**



**5**  
**UNIQUE TOPICS**

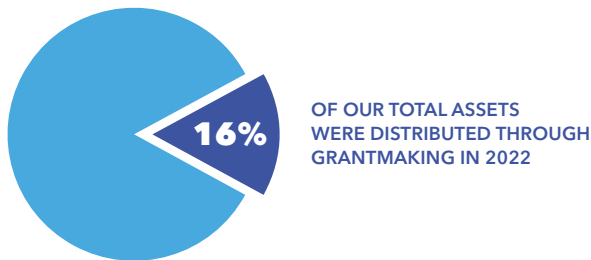


**25**  
**PALI\* PARTICIPANTS**

*\*Philanthropic Advisor  
Leadership Institute*

## 2022 FINANCIAL HIGHLIGHTS

The Community Foundation is our region's steward of the long-term philanthropic assets that are entrusted to us for the future of greater Atlanta. In 2022, our total assets were \$1.2 billion.



Our generous donors make our work possible.

**\$95M**  
IN GIFTS

**35**  
NEW FUNDS

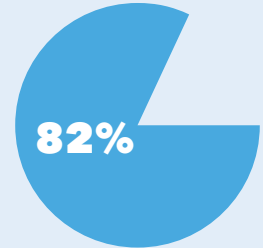


**\$9.7M**  
SCHOLARSHIPS  
AWARDED

The Foundation's Investment Pool earned a negative return of 12.8% for 2022 due to the Fed increasing rates throughout the year as concerns of a recession increased. In addition, most public equity and fixed income markets were down double digits leading to limited areas of the market posting positive returns for the year.



GRANTS  
DISTRIBUTED



OF GRANTS WERE  
DONOR-DIRECTED



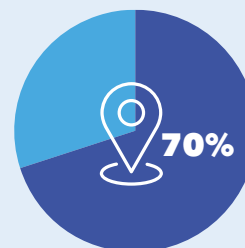
**10,984**  
GRANTS AWARDED

TO



**3,262**  
NONPROFITS\*

*\*local, national and international*



STAYED WITHIN  
THE METRO  
ATLANTA REGION



GRANTS  
MADE TO  
**28**  
ISSUE AREAS

TOP THREE ISSUE AREAS:  
EDUCATION, HUMAN  
SERVICES & ARTS/  
CULTURE/HUMANITIES

The financial information contained in this annual report is unaudited and summarized. Our 2022 audited financial statements and 990 will be posted in November 2023. Until then, our [2021 audited statements and 990](#) are available via our website.





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## BOARD

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## STAFF

To meet the whole crew, visit [cfgreateratlanta.org/about/our-team](https://cfgreateratlanta.org/about/our-team)

“

**Our team is our most valuable asset. Their expertise, innovation and passion drive our partnerships and make a positive impact every day.**

”

- Frank Fernandez

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Special thanks to the following organizations whose images are included: [Ballethnic](#), [Global Village Project](#), [Southern Poverty Law Center](#), [THRIVE Thomasville](#)